



RULES AND REGULATIONS FOR PUBLIC BUYERS

Revised March 2022

REPO SALE AT 12PM EVERY WEDNESDAY WITH 2-3 LANES DEPENDING ON VOLUME. REGISTER AT SECURITY GUARD SHACK TUESDAY 12-4PM, WEDNESDAY 9-11AM, AND THURSDAY 9-12PM.

- Public buyers at the Repo Sale must present a valid *Driver's License (or State ID card)* and proof of *Social Security number* in order to register for a bidder badge. Anyone entering the property must wear a pink safety vest and have a bidder badge to enter the sales arena. **NO GUESTS ARE ALLOWED.**
- Driver's license **MUST** be presented every time for viewing or bidder registration. When registering for viewing the Driver's license will be held until the pink safety vest is returned. If the pink vest is not returned or damaged a \$25.00 fee will apply.
- Only those with pink vests and bidder's badges will be allowed in the sales arena and the bidder badge **MUST** be displayed at all times. For safety reasons, anyone under the age of 18 is not allowed on Auction Premises. Only those registered with bidder badges are allowed to bid on vehicles.
- Prior to the sale, on Tuesdays from 12pm to 4pm and Wednesdays from 9am to 11am, vehicles may be inspected and started, but *cannot be moved or driven at any time.*
- Public Buyers are prohibited from bidding on all vehicles except for Repo vehicles listed in the Repo Sale Handout.
- Please follow all safety rules in the arena, including not walking between the vehicles as they are being driven through the sale area, not opening hoods and doors inside the sale arena, not riding in sale vehicles, and not smoking indoors.
- **ONLY** those with bidder badges are allowed to bid on vehicles. **BUYER BEWARE ALL BIDS ARE FINAL.**
- A separate \$1200.00 deposit is required UP FRONT in order to purchase a single vehicle. The first vehicle must be paid for before another deposit can be made to purchase a second vehicle. This deposit must be made prior to receiving a bidder badge and **MUST** be a cashiers check or money order **ONLY** made payable to "CFAA". **CASH, PERSONAL CHECKS, OR CREDIT CARDS WILL NOT BE ACCEPTED.** Deposits are non-refundable if the bid is accepted. The deposit will be applied to the purchase price of the vehicle. The deposit will be returned with the return of the pink safety vest.
- "IF" bids require a \$1200.00 deposit. Your "IF" offer is conditional upon the seller agreeing to sell the vehicle at the offered price. *Accepted "IF" bids must be paid in full (including buyer's fee) by 12:00 noon the following day or you will forfeit your \$1200.00 deposit and all future buying privileges.*
- The person whose name and bid number appears on the paperwork **MUST** relinquish their bid badge at the sale block. The title will be assigned to the person whose name appears on the paperwork.

- All vehicles are sold strictly AS IS with no warranty implied or expressed. BUYERS BEWARE: ALL BIDS ARE FINAL. Bidder is responsible for knowing what vehicle they are bidding on, that vehicle's disclosures, and vehicle's condition or features. There are no returns.
- FULL PAYMENT MUST be received by 12:00 the following day or you will forfeit your \$1200.00 deposit and future buying privileges. All vehicles purchased and paid need to be removed immediately or maybe subject to storage charges.
- PAYMENT: NO CASH, PERSONAL CHECKS, OR CREDIT/DEBIT CARDS ACCEPTED. We accept CERTIFIED FUNDS ONLY. Cashiers check must be made payable to "CFAA".
- A Buyers fee will be added to the purchase price of each vehicle; this fee is based on the selling price of the vehicle.
- PUBLIC BUYERS ARE NOT ALLOWED IN THE SALE ARENA UNTIL 12:00PM ON SALE DAY. Please be aware of the inherent safety hazards of an automobile auction, including but not limited to: moving vehicles, exhaust fumes, uneven walking surfaces due to weather conditions or automobile fluids, and vehicles with damaged or sharp edges, and or dangerous mechanical conditions. You may be required to sign a Release and Waiver of Liability in order to participate in the Public Auction.
- CFAA reserves the right to revoke a Public Buyer's registration at any time with no refund.

Registration Application

Printed Name: _____ Date of Birth: _____

Social Security Number: _____ Phone: _____

Street Address: _____

City: _____ State: _____ Zip: _____

Driver's License Number: _____ State: _____

Email Address: _____

By signing this document, I agree that I have read and understand the rules and regulations of CFAA. I Acknowledge that I will abide by all the rules listed above and, that my privilege to purchase vehicles can be revoked at any time.

Signature: _____

Date: _____